

March 26, 1975

handling of explosive materials. That is all the bill does.

PRESIDENT: Any further discussion. Senator Keyes, will you turn your light off. Or discuss. Did you want to discuss this? The question is the advancement of the bill. Record your vote. Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays.

PRESIDENT: The bill is advanced. LB 562.

CLERK: LB 562. Introduced by the Banking Committee and signed by the members thereof. Read title. There are Committee amendments by Senator Murphy's Banking Committee.

PRESIDENT: Before we recognize Senator Murphy, will you indicate by your lights if you wish to be heard on this bill. Now, Senator Murphy.

SENATOR MURPHY: Mr. President, I'd like a question of Senator Lewis, if I may, for a moment. Senator Lewis, are you 21? You have been handling some pretty explosive material around here, and I just wondered if you qualified under Senator Barnett's bill.

SENATOR LEWIS: Well, Senator Murphy, I fought in the big war, WW II, and I walked six miles to school barefooted so you know I have got to be over 21.

SENATOR MURPHY: There you go. Mr. President, this bill deals with an existing section of laws relating to banking. A bank officer may only borrow with specific statutory approval from his own bank. There was a provision, still is, that an officer may borrow not to exceed \$5,000, as a matter of an open note. However, there is a separate provision that he can borrow up to \$24,000 to be used in financing his own residence. The statute as it now stands says that he may use this money to build a home which he is expected to occupy. Senator Duis suggested that we strike the word "expected" in order to make it more explicit. The Committee adopted the amendment. I move the adoption of the Committee amendment removing the word "expected".

PRESIDENT: Any discussion on the amendment. Seeing none, the question is the adoption of the amendment. Record your vote. Record.

CLERK: 28 ayes, 0 nays.

PRESIDENT: The amendment is adopted. Senator Murphy.

SENATOR MURPHY: The intent of the bill as submitted by the Banking Department was to raise the amount of money which could be loaned to a bank employee for a residence to be occupied by him from a maximum of \$25,000 to a maximum of \$50,000 in order to make it a little more realistic with respect to the current costs of home building. I move the adoption of the bill...the advancement of the bill.

PRESIDENT: Is there any discussion? Record your vote. Record.